

GREED WITHOUT LIMITS

ARGENTINA PUBLICLY DENOUNCES THE AMERICAN TASK FORCE ARGENTINA (ATFA) FOR THE UNSCRUPULOUS AND LIBELOUS UTILIZATION OF THE 1994 AMIA JEWISH COMMUNITY CENTER TERRORIST ATTACK

WHAT IS ATFA?

ATFA is spearheaded by vulture funds that bought Argentine distressed debt in the secondary market for the sole purpose of suing Argentina in U.S. courts for sums hundreds of times higher than what they paid.

ATFA's latest libelous campaign reveals the unscrupulous methods employed by ATFA, which did not hesitate to utilize the 1994 terrorist attack on the AMIA Jewish Community Center in Argentina to satisfy its own financial greed.

WHY DOES ATFA ATTACK ARGENTINA?

Argentina successfully restructured its external debt with 93% of its creditors - including U.S. pension funds for teachers and middle-class workers - based on an offer that allowed the country to grow and simultaneously share these benefits with those who trusted Argentina.

ATFA has consistently repudiated the conditions accepted by this overwhelming majority of creditors because it seeks privileged conditions.

Argentina has expressed before New York courts its commitment to finding a solution where all bondholders are treated equally, including ATFA.

GLOBAL CONSEQUENCES: *Beyond the case of Argentina*

The actions of these vulture funds jeopardize the restructuring of sovereign debt at a global level and affect the preeminence of the State of New York as an international financial center. African and Latin American countries have been victims of vulture funds. The United Nations and the IMF have warned the international community about the systemic risks vulture funds represent. Throughout the years, both Democratic and Republican administrations have submitted numerous amicus curiae that support Argentina's position before New York courts.

"...vulture funds are established in tax havens... there is limited or no information on who actually owns and manages these vulture funds."

JUBILEE USA NETWORK
April 2013

"...ongoing litigation against Argentina could have pervasive implications for the future sovereign debt restructurings."

INTERNATIONAL MONETARY FUND (IMF)
May 2013

A WORD ABOUT THE MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN ARGENTINA AND IRAN.

For the government and the people of Argentina, the 1994 terrorist attack on the AMIA Jewish Community Center is not part of any international geopolitics game. Never before 2003 had there been a stronger political commitment to truth and justice regarding the AMIA case, which included the empowerment of the Special Investigation Unit with 40 officers. The MOU provides the Argentine judge with the unprecedented possibility to interrogate the accused and allows the case to proceed after a six-year standstill. The agreement is with Iran because the defendants are Iranian.

"The agreement between Argentina and Iran is an opportunity to proceed with the [AMIA] case ... by enabling the pending questioning to proceed"

Amnesty International - February 2013

"...[INTERPOL] welcome[s]" the last cooperation developments between both countries in order to solve the AMIA case."

Ronald Noble
INTERPOL Secretary General
May 30, 2013

ARGENTINA IS CONFIDENT THAT MEMBERS OF THE U.S. CONGRESS WILL ACT RESPONSIBLY AGAINST THE UNFOUNDED AND UNSCRUPULOUS CLAIMS OF SOVEREIGN DEBT PROFITEERS



PRESIDENCIA
DE LA NACION ARGENTINA